

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

Pay 2018 Allocation Area Real Property Base Assessment Neutralization Worksheets:
Summary of Neutralization Ratios

County Code	Allocation Area Name	DIGF Allocation Area Code	County Allocation Area Code	January 1, 2017 Assessment Date Allocation Area Neutralization Ratio
46	City of LaPorte Kankakee 1 TIF Area #3	T46253	LP Kankakee TIF 3 253-053	0.99996
46	LaPorte Center 4 TIF	T46004	LaPorte Center TIF 4-043	1.05151
46	City of LaPorte TIF	T46066	LAPORTE TIF AREA 1 066 BID-043	1.95608
46	City of LaPorte TIF #2 Thomas Rose Industrial Park	T46087	LAPORTE TIF 2 087 THOMAS ROSE-043	0.97042
46	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1	T46087	LP TIF 2 087 THOMAS ROSE EXP 1-043	0.90106
46	City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2	T46087	LP TIF 2 087 THOMAS ROSE EXP 2-043	0.94536
46	City of LaPorte TIF #1 Area 2	T46066	LP TIF 1 AREA 2 251-043	0.63774
46	City of LaPorte TIF #2 Area 2	T46087	LAPORTE TIF 2 AREA 2 252-043	0.94055
46	City of LaPorte Kankakee 1 TIF #2 Area 2	T46087	LP Kankakee 053	0.66083
46	City of LaPorte Kankakee 2 TIF #2 Area 2	T46087	LP Kankakee	0.37198
46	City of Michigan City South Side TIF	T46200	MC SOUTH 156-009	0.98775
46	City of Michigan City Northeast Side TIF	T46300	NORTHEAST SIDE TIF 156A-022	0.97146
46	City of Michigan City TIF	T46100	MICHIGAN CITY TIF 051-032	0.96899
46	LaPorte Co-194/US 421 (Original Allocation Area)	T46010	194 US 421 ORIGINAL TIF-046	0.97176
46	LaPorte Co-194/US 421 (Expansion Allocation Area)	T46010	194 ORG US 421-272-046	0.93954
46	LaPorte Co-194/US 421 (Expansion Allocation Area)	T46010	194 US Rte 421 TIF 274-046	0.94469
46	LaPorte Co-194/US 421 (Expansion Allocation Area)	T46010	194 US 421 EXPANSION 073	0.86305
46	LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)	T46020	194 US Route 421 274-A	0.97632
46	Kingsbury Industrial Park TIF	T46030	KINGSBURY IND PK ECONOMIC DEVL	0.96195
46	Thirty-Nine North TIF	T46040	Thirty Nine North (39N)-042	0.94760

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte Kankakee 1 TIF Area #3

County: 46 (LaPorte)
Allocation Area Code: T46253
Allocation Area Name: City of LaPorte Kankakee 1 TIF Area #3
County Code: LP Kankakee TIF 3 253-053

Form Prepared By:

Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

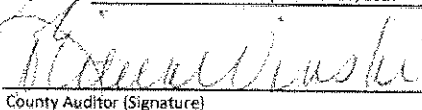
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area		11,143,100
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$	11,143,100
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	12,258,300
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		1,115,600
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$	11,142,700
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99996
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	12,258,300
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$	3.9332
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	482,143

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.99996

I, Joie Winski, Auditor of LaPorte County, certify to the best of
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

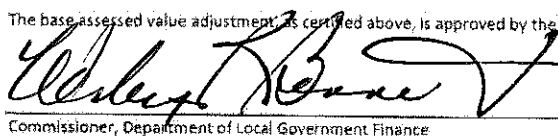

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 1 TIF Area #3

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Center 4 TIF

County: 45 (LaPorte)
Allocation Area Code: T46004
Allocation Area Name: LaPorte Center 4 TIF
County Code: LaPorte Center TIF 4-043

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

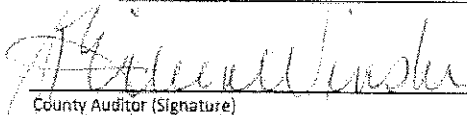
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 2,538,523	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	2,859,123	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 5,397,646
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 5,675,686	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 5,675,686
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.05151
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 2,669,282	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 3,006,404	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4230	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 102,909

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.05151

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

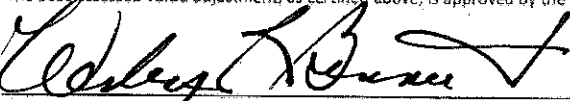

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Center 4 TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

Date

9/25/17

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF

County: 46 (LaPorte)
Allocation Area Code: T46066
Allocation Area Name: City of LaPorte TIF
County Code: LAPORTE TIF AREA 1 066 BID-043

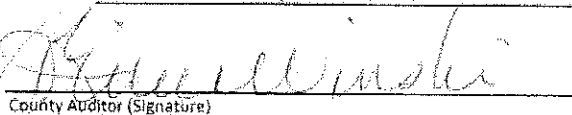
Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 9,918,319
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	23,091,706
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 33,010,025
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 63,823,124
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	363,700
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,110,800
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 64,570,224
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.95608
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 19,401,025
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 44,422,099
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4230
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 1,520,568
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.95608

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: City of LaPorte TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Thomas Rose Industrial Park

County: 46 (LaPorte)
Allocation Area Code: T46087
Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park
County Code: LAPORTE TIF 2 087 THOMAS ROSE-043

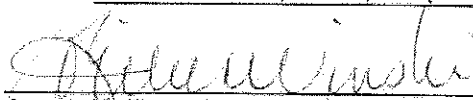
Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ -	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	12,821,420	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 12,821,420	
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 12,442,150	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 12,442,150	
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.97042	
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ -	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 12,442,150	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4230	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 425,895	
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.97042	

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

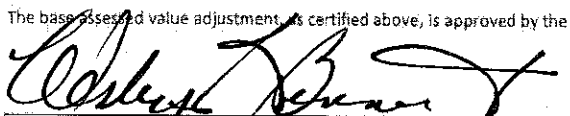

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1

County: 46 (LaPorte)
Allocation Area Code: T46087
Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1
County Code: LP TIF 2.087 THOMAS ROSE EXP 1-043

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

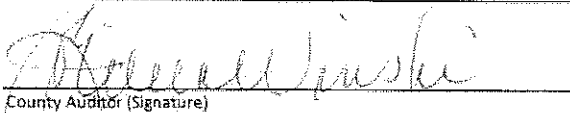
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	90,008
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area		23,192
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$	113,200
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	102,000
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		-
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		-
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$	102,000
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.90106
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	81,103
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	20,897
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$	3.4230
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13)	\$	715

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.90106

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

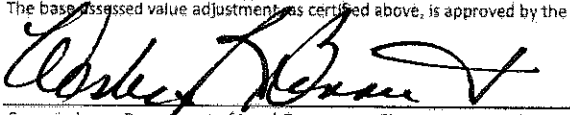

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 1

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2

County: 46 (LaPorte)
Allocation Area Code: T46087
Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2
County Code: LP TIP 2 087 THOMAS ROSE EXP 2-043

Form Prepared By:

Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

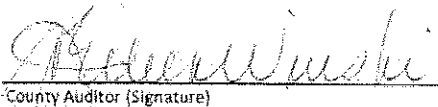
1) 2015 Pay 2017 Base Assessed Value of Allocation Area	\$ 14,563
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	3,737
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 18,300
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 17,300
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 17,300
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.94536
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 13,767
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 3,533
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.9332
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 139

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.94536

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #2 Thomas Rose Industrial Park Expansion 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #1 Area 2

County: 46 (LaPorte)
Allocation Area Code: T46066
Allocation Area Name: City of LaPorte TIF #1 Area 2
County Code: LP TIF 1 AREA 2 251-043

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

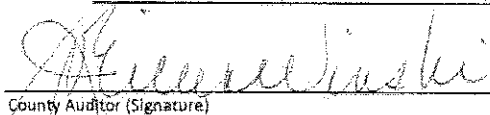
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 7,087,468	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	138,834	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 7,226,302
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 7,322,606	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	3,467,100	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	753,000	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 4,608,506
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.63774
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 4,519,962	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 2,802,644	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4230	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 95,935

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.63774

I, Joie Winski Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017



County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte TIF #1 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte TIF #2 Area 2

County: 46 (LaPorte)
Allocation Area Code: T46087
Allocation Area Name: City of LaPorte TIF #2 Area 2
County Code: LAPORTE TIF 2 AREA 2 252-043

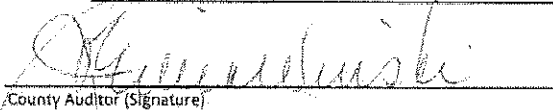
Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 4,616,188	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	12,801,528	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 17,417,716
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 16,363,605	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	18,600	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 16,382,205
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.94055
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 4,341,756	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 12,021,849	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.4230	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 411,508
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.94055

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

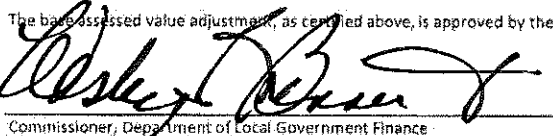

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: City of LaPorte TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte Kankakee 1 TIF #2 Area 2

County: 46 (LaPorte)
Allocation Area Code: T46087
Allocation Area Name: City of LaPorte Kankakee 1 TIF #2 Area 2
County Code: LP Kankakee 053

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

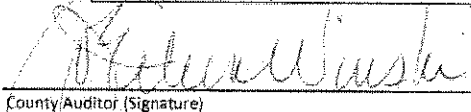
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 391,815
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	6,691,620
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 7,083,435
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 5,948,810
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,268,300
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 4,680,510
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.66083
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 258,593
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 5,690,317
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.9332
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 223,812

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.66083

I, Joie Winski, Auditor of LaPorte County, certify to the best of
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

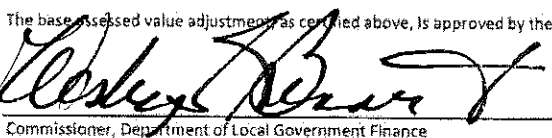
Joie Winski

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: City of LaPorte Kankakee 1 TIF #2 Area 2

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

Date

9/25/17

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of LaPorte Kankakee 2 TIF #2 Area 2

County: 46 (LaPorte)
Allocation Area Code: T46087
Allocation Area Name: City of LaPorte Kankakee 2 TIF #2 Area 2
County Code: LP Kankakee

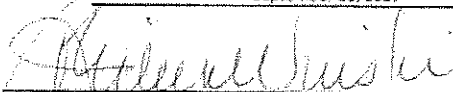
Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 2,904,966
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	13,276,334
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 16,181,300
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 6,019,130
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 6,019,130
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.37198
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 1,080,589
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 4,938,541
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.3697
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 166,414
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.37198

I, Joie Winski, Auditor of LaPorte County, certify to the best of
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of LaPorte Kankakee 2 TIF #2 Area 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of Michigan City South Side TIF

County: 46 (LaPorte)
Allocation Area Code: T46200
Allocation Area Name: City of Michigan City South Side TIF
County Code: MC SOUTH 156-009

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com 0.98775

ALLOCATION AREA NEUTRALIZATION CALCULATION

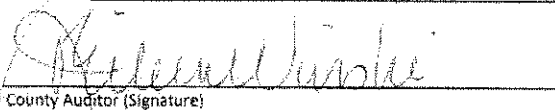
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 8,402,269
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	100,863,382
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 109,265,651
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 110,442,371
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	3,647,000
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,131,500
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 107,926,871
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.98775
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 8,299,341
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 102,143,030
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6253
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 3,702,991

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.98775

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City South Side TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of Michigan City Northeast Side TIF

County: 46 (LaPorte)
Allocation Area Code: T46300
Allocation Area Name: City of Michigan City Northeast Side TIF
County Code: NORTHEAST SIDE TIF 156A-022

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 341,373	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	1,214,427	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 1,555,800
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 1,511,400	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 1,511,400
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97146
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 331,630	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 1,179,770	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6208	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 42,717
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97146

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

Joie Winski
County Auditor (Signature)

Joie Winski
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: City of Michigan City Northeast Side TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Robert R. Brown
Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
City of Michigan City TIF

County: 46 (LaPorte)
Allocation Area Code: T46300
Allocation Area Name: City of Michigan City TIF
County Code: MICHIGAN CITY TIF 051-022

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

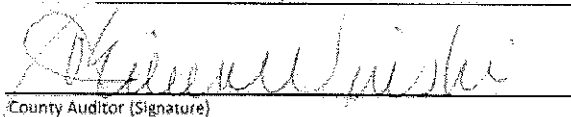
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 13,990,840
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	147,214,905
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 161,205,745
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 154,188,685
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	352,800
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	2,371,300
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 156,207,185
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.96899
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 13,556,984
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 140,631,701
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 3.6208
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 5,091,993

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.96899

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: City of Michigan City TIF

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-194/US 421 (Original Allocation Area)

County: 46 (LaPorte)
Allocation Area Code: T46010
Allocation Area Name: LaPorte Co-194/US 421 (Original Allocation Area)
County Code: 194 U 5421 ORIGINAL TIFF-046

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

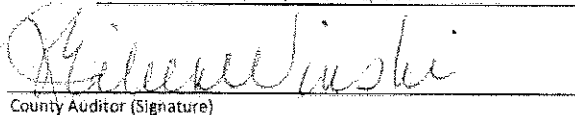
1) 2015 Pay 2017 Base Assessed Value of Allocation Area	\$ 8,893	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	91,302	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 100,195
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 97,365	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 97,365
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97176
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 8,642	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 88,723	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.6330	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 1,449

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.97176

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

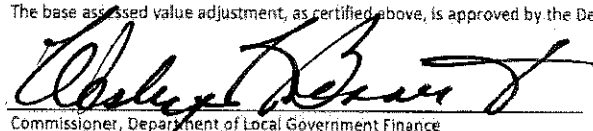

County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421 (Original Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-194/US 421 (Expansion Allocation Area)

County: 46 (LaPorte)
Allocation Area Code: T46010
Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)
County Code: 194 ORG US 421-272-046

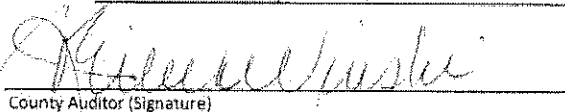
Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 1,105,895	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	14,797,319	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 15,903,214	
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 14,496,025	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	65,100	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	510,800	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 14,941,725	
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.93954	
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 1,039,093	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 13,456,992	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.6330	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 219,753	
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.93954	

I, Joie Winski Auditor of LaPorte County, certify to the best of
my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-194/US 421 (Expansion Allocation Area)

County: 46 (LaPorte)
Allocation Area Code: T46010
Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)
County Code: 194 US Rte 421 TIF 274-046

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

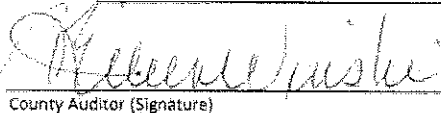
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 11,714	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	33,486	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 45,200
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 42,700	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 42,700
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.94469
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 11,066	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 31,634	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.6330	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 517

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.94469

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017



County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-194/US 421 (Expansion Allocation Area)

County: 46 (LaPorte)
Allocation Area Code: T46010
Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)
County Code: 194 US 421 EXPANSION 073

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ -	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	1,545,100	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 1,545,100	
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 1,046,000	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	.	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	287,500	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	.	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	.	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 1,333,500	
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.86305	
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ -	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 1,046,000	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.8897	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 19,766	

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.86305

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

Joie Winski
County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: LaPorte Co-194/US 421 (Expansion Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

William R. Brown
Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)

County: 46 (LaPorte)
Allocation Area Code: T46020
Allocation Area Name: LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)
County Code: 194 US Route 421 274-A

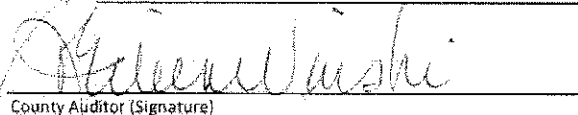
Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	-
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area		7,671,900
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$	7,671,900
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	12,621,600
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		5,131,400
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		-
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$	7,490,200
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.97632
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	-
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	12,621,600
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$	1.6330
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	206,111
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.97632

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: LaPorte Co-194/US 421#2 (Lifeplex Allocation Area)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
Kingsbury Industrial Park TIF

County: 46 (LaPorte)
Allocation Area Code: T46030
Allocation Area Name: Kingsbury Industrial Park TIF
County Code: KINGSBURY IND PK ECONOMIC DEVL

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 21,906,882	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	5,879,828	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 27,786,710
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 27,282,410	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	967,200	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	414,200	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ 26,729,410
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.96195
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 21,073,325	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 6,209,085	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.7482	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ 108,547
2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.96195

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017

Joie Winski
County Auditor (Signature)

Joie Winski
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Kingsbury Industrial Park TIF

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Cheryl R. Brown
Commissioner, Department of Local Government Finance

9/25/17
Date

LaPorte County, Indiana
Office of the LaPorte County Auditor
Joie Winski, Auditor

January 1, 2017 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
Thirty-Nine North TIF

County: 46 (LaPorte)
Allocation Area Code: T46040
Allocation Area Name: Thirty-Nine North TIF
County Code: Thirty Nine North (39N)-042

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

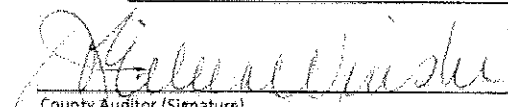
1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$ 14,401,093
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	771,827
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 15,172,920
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$ 16,435,940
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,058,100
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	-
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 14,377,840
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.94760
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 13,646,500
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 2,789,440
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 1.7842
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 49,769

2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.94760

I, Joie Winski, Auditor of LaPorte County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: September 20, 2017


County Auditor (Signature)

Joie Winski
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Thirty-Nine North TIF

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


Commissioner, Department of Local Government Finance

9/25/17
Date



**LaPorte County, Indiana
Office of the Auditor**

Annual Trending Adjustment Factors for Allocation Areas:
January 1, 2017 Assessment Date Base Assessment Data

Dated Submitted:
September 20, 2017

Prepared for the
Indiana Department of Local Government Finance

Prepared by
Cender & Company
LLC

For the Office of the LaPorte County Auditor
Joie Winski, Auditor